

## Agriculture Economics

### Class Guidelines

#### Student Responsibilities

1. BE SUCCESSFUL!
  - Bring a positive attitude with you every day!
  - Remember everything is about CHOICES, Right, Wrong & YOURS!
2. General expectations to follow:
  - **Arrive to class on time** (this means that you are in your seat when 3 minutes after the tardy bell rings). You must sit in your assigned seat unless otherwise instructed by Mrs. Fernandes. Remain in your seat until the end of the period.
  - **Show respect at all times** to the teacher, other staff members, your peers, and school property.
  - **Be responsible for your own learning.** If you are absent, it is your responsibility to ask Mrs. Fernandes for missing work and turn it in within the allotted time for make-up work (usually twice the time missed). Note: If your absence is unexcused, NO make-up work will be accepted.
3. Study Habits
  - Take legible notes!
  - Maintain an organized binder.
  - Prepare for quizzes and test in advanced! (“Cramming” the night before is not the best way to ensure success.)

#### *Assignments*

On each assignment, you must list the following information to receive credit:

- Your first and last name
- Period #
- Date
- Assignment Title

All assigned work will be given a due date for completion. Late work may be turned in one class period after the due date for an automatic 20% deduction in the student's grade. Work turned in later than one class period will not be accepted for a grade.

If you have an excused absence, it is your responsibility to ask Mrs. Fernandes for missed work. Make-up work for excused absences will be allowed 2 days for each day missed. There will be no make-up work allowed for unexcused absences.

## **Grading Procedures**

Your grade in this class will be based on the following components:

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|---|-----|
| 1. Assignments/Homework/Projects/Labs,<br>Quizzes and Tests | 60% |
| 2. FFA Participation*                                       | 20% |
| 3. SAE & Record Books**                                     | 20% |

\* Note: You must participate in approved FFA activities each semester and earn 25 FFA credits to earn full credit for this portion of your grade. These points can be earned during class, after class, in the evenings and weekends. (Field days, contest practices, chapter events, farm improvements, county fair, etc.) Upcoming events will be listed on the board in class.

\*\* Note: All students enrolled in an agriculture class must conduct an approved SAE project each semester and keep accurate, up-to-date record books under the guidance of an advisor. To earn full credit in this part of a student's grade, they must complete 25 hours of work for the year.

## **Grading Scale**

Final Grade	Percent
A	88%-100%
B	78%-87%
C	67%-77%
D	57%-66%
F	Less than 56%

## **Course Description**

**This course is applicable to the economics graduation requirement.**

Why is there world hunger or why is energy so expensive? How are natural resources distributed and how are wildlife populations managed? How does ethanol, or additional alternative uses for commodities, affect agriculture and food prices? Economics is the study of how people coordinate their wants and desires, given scarce resources and the decision-making mechanisms, social customs, and political realities of their societies. Decisions made by consumers, farmers, agricultural businesses, investors and the government interact to determine the allocation of scarce resources. Economics is a way of thinking about the world based on a set of principles that are useful for understanding almost any economic situation, from decisions that individuals make to the workings of highly complex international financial markets. The basics of supply, demand, price determination, world trade, public policy, and the economics of food safety will all be covered in this course. The economics of day-to-day living, saving and investing for your future, and the use of the stock market will also be included in this course. These concepts will be taught using hands-on learning activities, market simulations, and interactive group scenarios.

## **Course Outline:**

### **UNIT 1: INTRODUCTION TO ECONOMICS**

[Chapter 1](#): What Is Economics?

[Chapter 2](#): Economic Systems

[Chapter 3](#): American Free Enterprise

### **UNIT 2: INTRODUCING MICROECONOMICS: HOW MARKETS WORK**

[Chapter 4](#): Demand

[Chapter 5](#): Supply

[Chapter 6](#): Prices

[Chapter 7](#): Market Structures

### **UNIT 3: BUSINESS AND LABOR**

[Chapter 8](#): Business Organizations

[Chapter 9](#): Labor

### **UNIT 4: MONEY, BANKING, AND FINANCE**

[Chapter 10](#): Money and Banking

[Chapter 11](#): Financial Markets

### **UNIT 5: INTRODUCING MACROECONOMICS: MEASURING ECONOMIC PERFORMANCE**

[Chapter 12](#): Gross Domestic Product and Growth

[Chapter 13](#): Economic Challenges

**UNIT 6: GOVERNMENT AND THE ECONOMY**

[Chapter 14](#): Taxes and Government Spending

[Chapter 15](#): Fiscal Policy

[Chapter 16](#): The Federal Reserve and Monetary Policy

**UNIT 7: THE GLOBAL ECONOMY**

[Chapter 17](#): International Trade

[Chapter 18](#): Economic Development and Transition

# Agriculture Class Agreement

Please read the following documents carefully:

- Grading Policies
- Course Outline
- Guidelines / Rules
- Grading Policies and Class Agreement

Once you have reviewed the documents listed above, please complete this form and return it to Mrs. Fernandes by Friday, **August 30<sup>th</sup>**. If you have any concerns or questions, please don't hesitate to ask.

## **Student Agreement**

I, (print your name) \_\_\_\_\_, have read and understand all of the documents listed above. I understand the requirements of the class and the expectations of me, and I agree to fulfill these. I have reviewed the grading policies of this class and understand that participation in FFA activities and maintaining an SAE/Record Book will have an effect on my grade. If I have any questions, I will ask Mrs. Fernandes for further explanations.

Student Signature: \_\_\_\_\_ Date: \_\_\_\_\_

## **Parent/Guardian Agreement**

I have read the documents listed above and understand that my student is to keep a section of his/her binder containing all work h/she does for this course. I understand that my student will be responsible for abiding by the general rules and class guidelines. I have also read and understand the grading policies for this class (including the percentages of the student's grade that will be devoted to FFA and SAE/Record Books). If I have any questions or would like to discuss my student's performance in the class, I will contact Mrs. Fernandes by email ([jessica@buenaparkffa.com](mailto:jessica@buenaparkffa.com)) or by phone at 714-992-8778. Also, please check out our program website at [www.buenaparkffa.com](http://www.buenaparkffa.com) for more info.

Parent/Guardian Printed Name: \_\_\_\_\_

Parent/Guardian Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Do you have any comments/questions on the handouts listed above?

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Phone # where you can be contacted: \_\_\_\_\_